

Presents

Dealing with Solvency II during the economic crisis and political uncertainty

A Solvency II Forum

Thursday 10th May, 2012 at the Ambassador's Residence, British Embassy
Paris, France



This Forum will cover practical, political and technological related issues regarding the implementation of Solvency II, and will consist of keynote addresses, panel discussions (including question and answers sessions) and a case study, all involving key insurance, regulatory and other industry experts.

Solvency II will introduce economic risk-based solvency requirements across all EU Member States for the first time that will be more risk-sensitive and more sophisticated than in the past, thus enabling a better coverage of the real risks covered by any particular insurer. Implementation of these requirements is now overshadowed and undermined by political tension, in addition to the ongoing economic crisis and mounting loss of confidence with the Euro Zone, and this Forum examines in detail what insurance practitioners can actively do to plan ahead and navigate through the changeable currents.

This Forum is a significant event that will be attended by insurance industry practitioners, and will greatly benefit Chief Executive, Financial, Risk, Operating and Information Officers and others responsible for making vital decisions regarding their company's participation within Solvency II.

Confirmed Speakers

Bernard Spitz	- President of the French Federation of Insurance Companies (FFSA)
Carlos Montalvo	- Executive Director of EIOPA
Margarita von Tautphoeus	- Association of Professional Reinsurance in France (APREF)
Eric Meistermann	- Head of France's actuarial practice, Deloitte
Philippe Gravier	- Chief Financial Officer, Aviva France
Michel Dennery	- Vice President of FERMA
Gareth Haslip	- Head of Risk and Capital Strategy EMEA, AON
Guy-Antoine de La Rochefoucauld	- Head of Lloyd's in France

Sponsors

Deloitte.

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Draft Agenda

08:15 Registration and breakfast - *Sponsorship Opportunity*

09:00 Chairman's welcome and opening remarks

09:15 Keynote Speaker: Bernard Spitz - President of the French Federation of Insurance Companies (FFSA)

Living with uncertainty: Could events in Europe leave Solvency II dead in the water?

How will Solvency II interact with the Euro zone crisis and European political and economic instability? Will it survive intact in its present form? How can the industry prepare for success in complying with the directive, despite ongoing uncertainty?

09:45 Panel Debate:

How to train your Board: do non-execs understand what Solvency II means?

How can insurers succeed with reporting and management information requirements, to ensure the right information is reported up the chain and properly understood between the risk, senior management, executive and board level functions? Are board members equipped to understand highly technical actuarial reporting – and should they be?

- Margarita von Tautphoeus from the Association of Professional Reinsurance in France (APREF)

Suggested

- Reinsurer
- Insurer
- Industry Body Representative
- French Mutual
- Ratings Agency

10:30 Coffee and refreshments - *Sponsorship Opportunity*

11:15 Case Study:

Data quality: can you guarantee the quality of your data under Solvency II?

Presented by **Deloitte**.

Solvency II transforms financial reporting and data quality standards. Do companies have enough data? How can firms improve data collection and analysis, reconcile accounting standards, fix existing problems, and guarantee they meet regulators' demands?

- Eric Meistermann, Head of Deloitte France's actuarial practice
- Philippe Gravier, Chief Financial Officer, Aviva France

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- 12:00 Lunch and networking - *Sponsorship Opportunity*
- 13:30 Keynote Speaker: CEO of European Reinsurer
- Risk appetite under Solvency II: adapting your risk profile for long term success*
- Volatility in the directive could cause problems for companies. How will you manage your approach to risk appetite, solvency capital volatility and market risk in the long term?
- 14:00 Panel Debate:
- Preparing for success with the Standard Formula*
- After five QIS exercises, the Standard Formula still leaves a lot of questions unanswered. How can small and medium firms prepare? How can individual companies differentiate their approach to compliance in quantitative and qualitative ways?
- Vice President of FERMA Michel Dennery
 - AON Head of Risk and Capital Strategy EMEA, Gareth Haslip
- Suggested*
- Technology company
 - Domestic French Insurer
 - Ratings Agency
- 15:00 Coffee and refreshments - *Sponsorship Opportunity*
- 15:30 Panel Debate:
- Proportionality in Solvency II: can smaller firms compete in a survival of the fittest?*
- How can small and medium companies succeed under Solvency II? Does the directive succeed at proportionality? Do mono-line firms need to diversify? Will the industry consolidate? In a Darwinist scenario, how can companies run faster than their rivals?
- Head of Lloyd's in France, Guy-Antoine de La Rochefoucauld
- Suggested*
- Ratings Agency
 - Insurer
 - Industry Body Representative
- 16.15 Closing remarks followed by:
- Drinks reception in the gardens of the Ambassador's Residence - *Sponsorship Opportunity*

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